

**Spring Creek Townhomes Assn., Inc**  
**2019 Budget / Actual Profit & Loss Comparison**  
as of December 31, 2019

	<b>Budget '19</b>	<b>Current</b>	<b>Difference</b>	<b>% Used</b>
<b>Income</b>				
Administration/Transfer Fees	\$525	485	\$40	92%
Annual Monthly Dues	\$167,640	166,369	\$1,271	99%
Builder Monthly Dues	600	2,845	(2,245)	
Homeowner Monthly Dues	167,040	163,524	3,516	98%
Deed Restriction Income	\$550	328	\$222	60%
Fine for Violation	550	178	372	
Liens Filed		150		
Finance Chgs	\$275	194	\$81	71%
FOB Key	\$250	325	(\$75)	130%
FOB Key replacement	\$200	200	\$0	0%
Interest	\$12	25	(\$13)	0%
Late Fee	\$100	312	(\$212)	312%
<b>Total Income</b>	<b>\$169,552</b>	<b>168,237</b>	<b>\$1,315</b>	<b>99%</b>
Cash reserves/maint fund	\$5,000		\$5,000	
	<b>\$164,552</b>		<b>(\$3,685)</b>	
<b>Expense</b>				
Deed Restriction Expense	\$550	202	\$348	37%
Flags, Decorations, Signs	\$300	397	(\$97)	132%
Grounds Maint./Improvements	\$74,686	76,503	(\$1,817)	102%
Fence Maintenance	5,000	8,504	(3,504)	
Irrigation repair	4,800	3,969	831	
Mulch Common Area	1,600		1,600	
Resident Planter maintenace	8,660	9,100	(440)	
Special Projects	3,288	1,732	1,556	
Turf Cutting	51,338	53,198	(1,860)	
HOA Mgmt/Assoc. Services	\$10,896	10,896	\$0	100%
Insurance	\$7,362	6,334	\$1,028	86%
D&O Policy	1,672	1,560	112	
Liability Insurance	3,175	2,886	288	
Property	2,516	1,888	628	
Legal & Professional Fees	\$735	300	\$435	41%
Accounting	335	300	35	
Legal	400	0	400	
Meeting Expense	\$400	431	(\$31)	108%
Office Supplies	\$600	469	\$131	78%
Pool Annex	\$20,675	20,397	\$278	99%
Code Compliance	250	0	250	
Cleaning Service	2,172	2,625	(453)	
FOB Key	200	434	(234)	
Pool Annex Repair	2,000	5,927	(3,927)	
Pool Furniture and Equip	2,013	1,249	764	
Pool Maintenance	12,180	8,080	4,100	
Sanitation - trash can	156	141	15	
Security Service	1,704	1,941	(237)	

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Postage/Supplies	\$50	3	\$47	5%
Special Project	\$25,900	32,691	(\$6,791)	126%
Iron Gates	0	0	0	
Fence Stain	18,000	12,015	5,985	
Landscape common area	0	15,306	(15,306)	
Pergola	2,900	0	2,900	
Volleyball court	5,000	5,370	(370)	
Storage Expense	\$120	120	\$0	100%
Taxes - Property	\$25	14	\$11	
Utilities	\$21,827	25,446	(\$3,619)	117%
Electric	7,141	4,233	2,908	
Sprinkler	9,821	14,988	(5,167)	
Water & Sewage	4,865	6,225	(1,360)	
Website	\$300	\$650	(\$350)	217%
<b>Total Expense</b>	<b>\$164,426</b>	<b>\$174,853</b>	<b>(\$10,428)</b>	
<b>Net Ordinary Income</b>	<b>\$126</b>	<b>(6,616)</b>		
Balance carried over from 2018 for Common Area Landscape project		<b>\$12,082</b>		
		<b>\$5,466</b>		
 Cash Reserves/Maint Fund Balance	 \$7,911	 \$2,114	 \$10,024	
	opening balance	transfer & interest	ending balance	
		(\$7,911)		
		\$10,000		
		\$25		
		<b>\$2,114</b>		