

Description of Budget Accounts 2008

Income Accounts:

Administration/Transfer Fees: Income from association charged for property transfers.

Monthly Dues: Fees collected to operate and maintain the association and common areas owned by the association. The current fee is \$95.00 per month

Expense Accounts:

Flags, Decorations, and Signs: Cost of flags at front entrance, holiday decorations, etc.

Grounds Maintenance: Mowing, planting, repair/maintenance of irrigation, dead tree removal, shredding and general maintenance of common areas.

Pool Area Maintenance and Repairs: Cleaning and maintenance of swimming pools, cleaning of facilities at pool area, repairs to the pool area and fencing/gate around pool area. This also includes repairs to equipment or property in the pool common area.

Insurance: cost of insurance for liability coverage of the association.

Deed Restriction Enforcement: Expenses incurred for enforcing the CCRs including third party inspections or for association's cost of curing outstanding violations.

Legal & Professional Fees: Expenses for legal services of the association such as filing liens, consulting, and amendments or additions to the CCRs.

Utilities: Cost of water and electricity necessary for the common areas and pools.

Postage/Supplies: Expenses for association mail-outs and supplies for association that are not provided by Management Company.

Management Fees: Services for handling the day to day operation of the association including accounts payable and receivable, maintaining property ownership, preparing resale certificates, deed restriction enforcement and general association records.