

**Spring Creek Townhomes Assn., Inc**  
**2017 Budget / Actual Profit & Loss Comparison**

As of June 30, 2017

	<b>Budget '17</b>	<b>Current</b>	<b>Difference</b>
<b>Income</b>			
Administration/Transfer Fees	\$350	735	(\$385.00)
Annual Monthly Dues	\$125,400	69,449	\$55,951
Builder Monthly Dues	5,400	3,553	1,847
Homeowner Monthly Dues	120,000	65,896	54,104
Deed Restriction Income	\$1,000	0	\$1,000
Finance Chgs	\$100	47	\$53
FOB Key	\$300	335	(\$35)
Late Fee	\$100	50	\$50
<b>Total Income</b>	<b>\$127,250</b>	<b>70,616</b>	<b>\$56,634</b>
Cash reserves/maint fund	\$0		\$0
	<b>\$127,250</b>		<b>\$56,634</b>
<b>Expense</b>			
Deed Restriction Expense	\$1,000	0	\$1,000
Flags, Decorations, Signs	\$300	137	\$163
Grounds Maint./Improvements	\$49,100	24,049	\$25,051
Fence Maintenance	3,500	5,220	(1,720)
Irrigation repair	4,500	1,673	2,827
Mulch Common Area	0	0	0
Turf Cutting	39,600	16,584	23,016
Special Projects	1,500	572	928
HOA Mgmt/Assoc. Services	\$10,896	5,196	\$5,700
Insurance	\$5,900	4,730	\$1,170
D&O Policy	1,600	261	1,340
Liability Insurance	2,800	2,991	(191)
Property	1,500	1,478	22
Interest Expense	0	1,743	(\$1,743)
Legal & Professional Fees	500	1,610	(\$1,110)
Accounting	350	335	15
Legal	150	1,275	(1,125)
Meeting Expense	\$300	0	\$300
Office Supplies	\$350	44	\$306
Pool Annex	\$15,147	7,763	\$7,384
Cleaning Service	1,620	563	1,057
FOB Key	200	244	(44)
Pool Annex Repair	2,700	1,846	854
Pool Furniture and Equip	300	0	300
Pool Maintenance	8,995	4,427	4,568
Security Service	1,332	684	648
Postage/Supplies	\$50	45	\$5
Storage Expense	\$120	120	\$0
Special Project	\$29,362	12,227	\$17,135
Iron Gates - May	1,200	127	
Pool Annex - Code Compliance	500	100	
Landscape common area - Fall	13,486	0	
Resurface pool - March	12,000	12,000	
Pergola - Fall	1,400	0	
Realm Lettering - June	776	0	

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Utilities	\$14,172	8,427		
Electric	5,560	2,779		
Sanitation	276	127		
Sprinkler	5,272	3,937	1,335	
Water	3,064	1,584	1,480	
Website	\$0	\$0	\$0	
Total Expense	<u>127,197</u>	<u>66,092</u>	<u>\$55,361</u>	
Net Income	<u>\$53</u>	<u>4,525</u>		