

**Spring Creek Townhomes Assn., Inc**  
**2017 Budget / Actual Profit & Loss Comparison**

As of March 31, 2017

	Budget '17	Current	Difference
<b>Income</b>			
Administration/Transfer Fees	\$350	420	(\$70.00)
Annual Monthly Dues	\$125,400	42,844	\$82,556
Builder Monthly Dues	5,400	2,016	3,384
Homeowner Monthly Dues	120,000	40,828	79,172
Deed Restriction Income	\$1,000	0	\$1,000
Finance Chgs	\$100	27	\$73
FOB Key	\$300	155	\$145
Late Fee	\$100	25	\$75
<b>Total Income</b>	<b>\$127,250</b>	<b>43,471</b>	<b>\$83,779</b>
Cash reserves/maint fund	\$0		\$0
	<u>\$127,250</u>		<u>\$83,779</u>
<b>Expense</b>			
Deed Restriction Expense	\$1,000	0	\$1,000
Flags, Decorations, Signs	\$300	137	\$163
Grounds Maint./Improvements	\$49,100	12,253	\$36,847
Fence Maintenance	3,500	3,700	(200)
Irrigation repair	4,500	748	3,752
Mulch Common Area	0	0	0
Turf Cutting	39,600	7,805	31,795
Special Projects	1,500	0	1,500
HOA Mgmt/Assoc. Services	\$10,896	2,592	\$8,304
Insurance	\$5,900	4,469	\$1,431
D&O Policy	1,600	0	1,600
Liability Insurance	2,800	2,991	(191)
Property	1,500	1,478	22
Legal & Professional Fees	\$500	335	\$165
Meeting Expense	\$300	0	\$300
Office Supplies	\$350	0	\$350
Pool Annex	15,147	2,209	\$12,938
Cleaning Service	1,620	0	1,620
FOB Key	200	174	26
Pool Annex Repair	2,700	326	2,374
Pool Furniture and Equip	300	0	300
Pool Maintenance	8,995	1,271	7,724
Security Service	1,332	438	894
Postage/Supplies	\$50	0	\$50
Storage Expense	\$120	120	\$0
Special Project	\$29,362	12,000	\$17,362
Iron Gates - May	1,200	0	
Pool Annex - Code Compliance	500	0	
Landscape common area - Fall	13,486	0	
Resurface pool - March	12,000	12,000	
Pergola - Fall	1,400	0	
Realm Lettering - June	776	0	
Utilities	\$14,172	3,356	\$10,816
Electric	5,560	1,357	4,203
Sanitation	276	69	207
Sprinkler	5,272	1,453	3,819
Water	3,064	478	2,586
Website	\$0	\$0	\$0
<b>Total Expense</b>	<b>\$127,197</b>	<b>37,472</b>	<b>\$89,725</b>
<b>Net Income</b>	<b>\$53</b>	<b>5,999</b>	<b>(\$5,946)</b>