

**Spring Creek Townhomes Assn., Inc**  
**2017 Budget / Actual Profit & Loss Comparison**

As of December 31, 2017

	Budget '17	Current	Difference
<b>Income</b>			
Administration/Transfer Fees	\$350	945	(\$595.00)
Annual Monthly Dues	\$125,400	123,599	\$1,801
Builder Monthly Dues	5,400	5,493	(93)
Homeowner Monthly Dues	120,000	118,106	1,894
Deed Restriction Income	\$1,000	450	\$550
Fines for violations	0	450	0
Finance Chgs	\$100	81	\$19
FOB Key	\$300	470	(\$170)
Late Fee	\$100	50	\$50
<b>Total Income</b>	<b>\$127,250</b>	<b>125,595</b>	<b>\$1,655</b>
Cash reserves/maint fund	\$0		\$0
	<b>\$127,250</b>		<b>\$1,655</b>
<b>Expense</b>			
Deed Restriction Expense	\$1,000	370	\$630
Flags, Decorations, Signs	\$300	385	(\$85)
Grounds Maint./Improvements	\$49,100	46,071	\$3,029
Fence Maintenance	3,500	4,694	(1,194)
Irrigation repair	4,500	4,006	494
Mulch Common Area	0	0	0
Turf Cutting	39,600	36,496	3,104
Special Projects	1,500	874	626
HOA Mgmt/Assoc. Services	\$10,896	10,710	\$186
Insurance	\$5,900	5,832	\$68
D&O Policy	1,600	1,478	122
Liability Insurance	2,800	2,991	(191)
Property	1,500	1,363	137
Interest Expense	0	1,743	(\$1,743)
Legal & Professional Fees	500	1,871	(\$1,371)
Accounting	350	335	15
Legal	150	1,536	(1,386)
Meeting Expense	\$300	295	\$5
Office Supplies	\$350	0	\$350
Pool Annex	\$15,147	15,927	(\$780)
Cleaning Service	1,620	2,061	(441)
FOB Key	200	244	(44)
Pool Annex Repair	2,700	2,831	(131)
Pool Furniture and Equip	300	0	300
Pool Maintenance	8,995	9,265	(270)
Security Service	1,332	1,525	(193)
Postage/Supplies	\$50	0	\$50
Special Project	\$29,362	13,420	15,942
Iron Gates - May	1,200	1,320	(120)
Pool Annex - Code Compliance	500	100	400
Landscape common area - Fall	13,486	0	13,486
Resurface pool - March	12,000	12,000	0
Pergola - Fall	1,400	0	1,400
Realm Lettering - June	776	0	776

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Storage Expense	\$120	120	\$0
Utilities	\$14,172	24,169	(\$9,997)
Electric	5,560	5,399	161
Sanitation (trash can)	276	217	59
Sprinkler	5,272	13,952	(8,680)
Water & Sewage	3,064	4,600	(1,536)
Website	\$0	0	\$0
Total Expense	<u>127,197</u>	<u>120,913</u>	<u>\$6,284</u>
Net Income	<u>\$53</u>	<u>4,682</u>	