

**Spring Creek Townhomes Assn., Inc**  
**2008 Budget / Actual Profit & Loss Comparison**

As of December 31, 2008

	<b>Budgeted for '08</b>	<b>Current</b>	<b>Difference</b>
<b>Income</b>			
Monthly Dues	\$34,680	\$35,638	(\$958)
Increase dues 8/1/08 to \$95/month	\$1,800	\$1,400	\$400
Finance charges		\$86	
Late Fee		\$125	
Transfer Fees	\$400	\$514	(\$114)
<b>Total Income</b>	<b>\$36,880</b>	<b>\$37,763</b>	<b>(\$883)</b>
<b>Expense</b>			
Flags, Decorations, Signs	\$175	\$140.00	\$35
Grounds Maintenance	\$20,300	\$19,277.00	\$1,023
Pool Area Maintenance/Repairs	\$5,145	\$5,829.00	(\$684)
Insurance	\$2,500	\$2,367.00	\$133
Deed Restriction Enforcement	\$200	\$0.00	\$200
Legal & Professional Fees	\$250	\$200.00	\$50
Utilities	\$6,000	\$8,667.00	(\$2,667)
Postage/Supplies	\$200	\$41.00	\$159
Management Fee	\$2,000	\$1,353.00	\$647
<b>Total Expense</b>	<b>\$36,770</b>	<b>\$37,874.00</b>	<b>(\$1,104)</b>
<b>Net Income</b>	<b>\$110</b>	<b>(\$111)</b>	

