

Spring Creek Townhomes Owners Association, Inc.
Profit & Loss
January through March 2017

| | Jan - Mar 17 |
|---------------------------------|-----------------|
| Ordinary Income/Expense | |
| Income | |
| Admin/Transfer Fees | 420.00 |
| Annual Monthly Dues | |
| Builders Monthly Dues | 2,016.00 |
| Homeowners Monthly Dues | 40,828.00 |
| Total Annual Monthly Dues | 42,844.00 |
| Finance charges | 26.91 |
| FOB Key | 155.00 |
| Late Fee | 25.00 |
| Total Income | 43,470.91 |
| Gross Profit | 43,470.91 |
| Expense | |
| Flags, Decorations, Signs | 137.31 |
| Grounds Maintenance | |
| Fence Maintenance | 3,700.00 |
| Irrigation Repair | 748.28 |
| Turf Cutting | 7,804.80 |
| Total Grounds Maintenance | 12,253.08 |
| HOA Mgmt/Assoc. Services | 2,592.00 |
| Insurance | |
| Liability Insurance | 2,991.45 |
| Property | 1,478.00 |
| Total Insurance | 4,469.45 |
| Legal & Professional Fees | |
| Accounting | 335.00 |
| Total Legal & Professional Fees | 335.00 |
| Pool Annex | |
| FOB Key | 173.88 |
| Pool Annex Repair | 326.07 |
| Pool Maintenance | 1,270.64 |
| Security Service | 438.27 |
| Total Pool Annex | 2,208.86 |
| Special Projects | |
| Pool Annex - Resurface | 12,000.00 |
| Total Special Projects | 12,000.00 |
| Storage Expense | 120.00 |
| Utilities | |
| Electric | 1,356.56 |
| Sanitation | 68.66 |
| Sprinkler | 1,452.68 |
| Water | 477.93 |
| Total Utilities | 3,355.83 |
| Total Expense | 37,471.53 |
| Net Ordinary Income | 5,999.38 |
| Net Income | <u>5,999.38</u> |