

Spring Creek Townhomes Owners Association, Inc.
Profit & Loss
 January through June 2014

	Jan - Jun 14
Ordinary Income/Expense	
Income	
Admin/Transfer Fees	245.00
Deed Restriction Income	
Return Check Charge	20.00
Total Deed Restriction Income	20.00
Finance charges	102.37
Late Fee	150.00
Monthly Dues	
Builders Monthly Dues	1,062.45
Homeowners Monthly Dues	39,376.10
Total Monthly Dues	40,438.55
Total Income	40,955.92
Gross Profit	40,955.92
Expense	
Deed Restriction Expense	216.50
Flags, Decorations, Signs	419.99
Grounds Maintenance	
Irrigation Repair	1,265.06
Mulching	1,558.80
Turf Cutting	8,948.64
Total Grounds Maintenance	11,772.50
HOA Mgmt/Assoc. Services	2,976.00
Insurance	
Property	1,206.00
Total Insurance	1,206.00
Interest Expense	376.40
Legal & Professional Fees	500.00
Pool Annex	
Cleaning Service	960.00
FOB Key	-16.55
Pool Annex Repair	658.00
Pool Furniture and Equip	572.86
Pool Maintenance	2,822.85
Total Pool Annex	4,997.16
Storage Expense	120.00
Utilities	
Electric	3,716.00
Sanitation	86.60
Sprinkler	133.50
Water	884.38
Utilities - Other	-7.47
Total Utilities	4,813.01
Total Expense	27,397.56
Net Ordinary Income	13,558.36
Net Income	13,558.36